

# Sustainable Energy & Infrastructure M&A Activity — March 2025

March 06, 2025 | Article | By **Thomas R. Burton, III**, **Sahir Surmeli**

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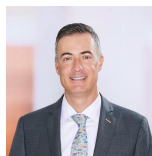
**February 19, 2025:** BlueDot Photonics, a developer of solar energy devices designed to improve solar panel performance and durability, was acquired by UbiQD, a development stage corporation, for an undisclosed amount. Read more [here](#).

**February 15, 2025:** Chomp, a developer of containerized anaerobic digestion systems designed for urban and suburban environments, was acquired by Martin Energy Group for an undisclosed amount. Together, the two companies will be able to service a broad range of the food waste to energy market. Read more [here](#).

**February 14, 2025:** NextNRG, a company developing an integrated ecosystem that combines solar energy generation, battery storage, smart microgrids, wireless electric vehicle (EV) charging, and on-demand fuel delivery, acquired EzFill Holdings (NAS: EZFL) through a reverse merger. This resulted in the combined entity trading on the Nasdaq Stock Exchange under the ticker symbol NXXT. Read more [here](#).

**February 6, 2025:** King Energy, operator of an energy company intended to deliver solar power to multi-tenant commercial properties, reached a definitive agreement to be acquired by Whitebark Energy (ASX: WBE) for an undisclosed amount. Previously, the company raised \$10 million of Seed 4 funding in a deal led by ArcTern Ventures on October 16, 2024, putting the company's pre-money valuation at \$70 million. Active Impact Investments, Next Frontier Capital, Blackhorn Ventures, and other undisclosed investors also participated in the round. The funds will be used for the expansion of the company's innovative solar financing and billing platform that brings renewable energy to multi-tenant commercial buildings, providing economic value to both tenants and property owners alike. The additional capital will support scaling of operations, hiring, and technology enhancements, furthering the company's reach across North America. Read more [here](#).

### Authors



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Tom Burton has helped to shape the clean energy industry by drawing on his passion for innovation. As a Mintz attorney, Tom counsels investors, entrepreneurs, and Fortune 100 companies. He also guides start-up organizations and accelerators to foster the next generation of energy leaders.



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Sahir Surmeli is a Mintz business counselor who advises companies, boards, entrepreneurs, investment banks, and venture and private equity investors as they build and grow companies. He handles public offerings, 144A and private financings, acquisitions, joint ventures, and strategic partnerships.

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