

State of Advanced Energy: Industry Growth (Part 2 of 5)

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AEE's Webinar on the State of Advanced Energy was moderated by Robert Keough, Vice President of Communications at AEE. Keough began by presenting the major points from AEE's report, which uses global and U.S. revenues tracked by Navigant Research, a part of Navigant Consulting's Energy Practice. Some of the major points include:

- The global advanced energy market hit **\$1.4 trillion** in 2016, almost twice the size of the global airline industry. Since 2015, the market has grown 7%, twice as fast as the world economy.
- U.S. advanced energy industry revenue reached **\$200 billion** in 2016, which is equal to revenue from pharmaceutical manufacturing.
- While the overall U.S. growth rate was 1% from 2015-2016, this number is **5%** without including ethanol.
- This means U.S. advanced energy grew **three times faster than the U.S. GDP** in 2016, which grew by 1.6%.

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Tom Burton has helped to shape the clean energy industry by drawing on his passion for innovation. As a Mintz attorney, Tom counsels investors, entrepreneurs, and Fortune 100 companies. He also guides start-up organizations and accelerators to foster the next generation of energy leaders.