

Breaking News -- Wall Street Journal: Facebook Close to Settlement with the Federal Trade Commission

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Update: Post from Daily Online Examiner blog.

If you're a power Facebook user, you are likely tired of the constant changes to privacy settings. At last count, the most recent change was the 13th. This report may make your day.

The Wall Street Journal reports this afternoon (registration required) that Facebook is finalizing a proposed settlement with the Federal Trade Commission over charges that FB engaged in "deceptive behavior" when making those changes to its privacy settings. The article quotes people familiar with the situation:



The proposed settlement – which is awaiting final approval from agency commissioners – would require Facebook to obtain "express affirmative consent" if Facebook makes "material retroactive changes," some of the people said.

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