

Energy & Sustainability M&A Activity – August 2020

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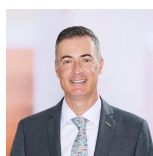
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Recent M&A Activity:

- **July 1, 2020:** Process Results **was acquired** by IMEG for an undisclosed amount. Process Results provides chemical process engineering services in Michigan as well as energy conservation services to the commercial and industrial sectors.
- **July 6, 2020:** Vivint Solar **reached a definitive agreement** to be acquired by Sunrun for \$3.2 billion, including debt. Vivint Solar is a solar company that distributes electricity to residential customers through long-term contracts.
- **July 9, 2020:** GHI Energy **was acquired** by UGI for an undisclosed amount. GHI Energy is a renewable natural gas company that specializes in robust carbon credit trading programs.
- **July 15, 2020:** PolyCera **was acquired** by PSP.US, a subsidiary of Beijing Daking Eastern Technology Co., Ltd. (Daking), for an undisclosed amount. PolyCera develops a polymeric material platform that offers enhanced water filtration performance beyond conventional ceramic and polymeric membranes.
- **July 17, 2020:** A portfolio of six wind farms in Elmore County, Idaho, operated by Terna Energy SA, **was acquired** by Innergex Renewable Energy Inc. for \$56.8 million. The six 23 MW wind farms – Cold Springs, Desert Meadow, Hammett Hill, Mainline, Ryegrass and Two Ponds – have a total installed capacity of 138 MW.

*Source: PitchBook

Authors



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Tom Burton has helped to shape the clean energy industry by drawing on his passion for innovation. As a Mintz attorney, Tom counsels investors, entrepreneurs, and Fortune 100 companies. He also guides start-up organizations and accelerators to foster the next generation of energy leaders.



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