Mintz Levin Energy Technology

# Energy Technology Connections Newsletter

Your Law Firm Link to Industry News

APRIL 2016

# A Note from the Editors

Our April edition of *Energy Technology Connections* brings you recent industry highlights and a list of upcoming energy industry events. In Leaders in the News, we profile **WellDog** for its work in providing cutting-edge technical services in the sustainable energy resource development sphere. Our Innovator Profile spotlights **Aspen Aerogels** and its impact on the energy market as the world's leading manufacturer of aerogel insulation. For event highlights, we feature next week's **MIT Clean Energy Prize Showcase & Award Ceremony**. In addition, we feature two events taking place in May, the **World Energy Innovation Forum** and **Massachusetts Clean Energy Day**.

For links to industry grant opportunities and stories from the business, policy, and research sectors of the energy and clean technology industry, please see our Energy Navigator.

# Leaders in the News: WellDog

This month's Leader in the News is **WellDog**, an energy-focused technical services company that developed its own chemical sensing systems to provide reservoir analysis services for coal, gas, alternative, and conventional resources. Sustainable production of complex resources require producers to efficiently collect and interpret high densities of data. **WellDog** steps into the process by providing accurate data with its phenomenal cross-disciplinary team of engineers, drilling and completion experts, and operational staff.

Since its inception in 1999, **WellDog** has proven to be a pioneer in sustainable energy resource development through the use of unconventional and innovative technologies. As a trailblazer in the reservoir monitoring industry, **WellDog** invented the first reservoir evaluation technology specific to unconventional natural gas. In fact, in early 2015, **WellDog** announced that it surpassed its operational milestone as it had installed over 1,500 downhole reservoir monitoring systems since 2010 — making it one of the leading installers of such systems in the world.

Even more exciting is **WellDog**'s continuous expansion of its product portfolio in new industry areas. In December of 2015, **WellDog** announced that it had established a new carbon services division dedicated to ensuring carbon dioxide can be sequestered safely and efficiently in geological formations. At this rate of expansion, **WellDog** is well-poised to further advance and innovate other untouched industry areas in the energy sphere.

Today, **WellDog** is continuing the push to supply its cutting-edge services to enterprises that focus on sustainability. In late March, **WellDog** announced that it had raised \$4.25 million in new debt financing from Cash Resources Australia of Sydney, which will help pave the way for the company's rapid growth in 2016. **WellDog**'s significant achievements have not gone unnoticed: in 2015, **WellDog** was ranked the 16th fastest growing private energy company in the United States by *Inc.* magazine and recognized as the 101st fastest growing technology company in North America by Deloitte. Congratulations to **WellDog** for its advancement of sustainable energy resource development — the Mintz Levin team looks forward to your continued growth and leadership in the energy sphere!



Thomas R. Burton, III



Sahir Surmeli

RELATED INDUSTRIES Energy Technology

RELATED BLOGS Energy Tech Matters

Subscribe to Mintz Levin mailing lists.

Subscribe to the Energy Tech Matters blog.



## **Innovator Profile: Aspen Aerogels**

This month we feature Aspen Aerogels, an energy technology company producing innovative, highperformance aerogel insulation used primarily in large-scale energy infrastructure facilities. Aspen has become a premier manufacturer of aerogel insulation products that offer two to five times the thermal performance of competing materials. Serving clients in a diverse array of industries, including oil and gas production and processing, liquefied natural gas shipping and storage, and building and construction, Aspen delivers products that save money, reduce energy use, preserve operating assets and protect workers.

Invented in 1931, aerogels are complex structures in which 97% of the volume consists of air trapped between intertwined clusters of silica solids, compromising the remaining 3% of the volume. As a result, aerogels are the world's lowest density materials and also provide superior insulating properties as convection and conduction are both inhibited. While aerogels are typically fragile, **Aspen** has developed a technically and economically viable form of aerogel for industrial insulation uses. **Aspen** provides a wide range of industrial insulation products that incorporate this aerogel technology, including its two key product lines, Pyrogel and Cryogel, which were introduced in 2008 and have wide applicability throughout the energy infrastructure market.

The future is bright for **Aspen** as it continues to expand its production in order to meet the growing demand of its customers. The company maintains its corporate headquarters in Northborough, Massachusetts along with a manufacturing facility in East Providence, Rhode Island. In October, **Aspen** celebrated the completion of its third manufacturing line at the East Providence facility that will expand the company's capacity by 25%. **Aspen** then announced in November that it will create more than 100 jobs with the construction of a second manufacturing complex in Statesboro, Georgia. We are excited to watch the continued growth of **Aspen Aerogels** — keep up the good work!

# **Event Highlights**

#### MIT Clean Energy Prize Showcase & Award Ceremony

Join the MIT Clean Energy Prize on April 30 for the Grand Final Showcase & Award Ceremony. At the Showcase, you'll have an opportunity to meet this year's finalist teams in categories including Renewable Energy, Energy Efficiency, and Infrastructure & Resources. At the Award Ceremony, prizes will be announced for each track as well as the \$100,000 Grand Prize Award. You'll also hear from keynote speakers, including Paul Bodnar, former Special Assistant to the President and Senior Director for Energy and Climate Change at the National Security Council, and Adam Cohen, Deputy Under Secretary for Science and Energy to the United States Department of Energy. Our own Eric Macaux is looking forward to serving as a judge for the Renewable Energy Track.

#### 2016 World Energy Innovation Forum

There is still time to join us! Mintz Levin is returning as a sponsor of the World Energy Innovation Forum held at the Tesla Motors manufacturing facility on May 4–5, 2016 in Fremont, California. The Forum brings together the "who's who" of the energy innovation sector, including leading investors, Fortune 500 executives, technologists, policymakers and entrepreneurs for two days of high-level presentations, conversations, and networking. The event will feature many key leaders in the energy innovation sector, all of whom will take to the podium to address pivotal energy issues and opportunities of our time. Attendees will get a much-coveted look at Tesla's award-winning facility as part of a special VIP tour of the manufacturing floor, as well as a chance to test drive a Tesla.

#### Massachusetts Clean Energy Day

On May 19, spend a day at the Massachusetts State House where Massachusetts will showcase the growing vitality of the clean energy industry and the importance of consistent policy support as a means of catalyzing the

state's — and our region's — economy. Massachusetts Clean Energy Day is open to the general public and will include a showcase, speaking program, and the Clean Energy Champion Awards. For NECEC members, there will also be meetings with Key Legislators.

# **Energy Navigator**

Please visit and bookmark our Energy Navigator to easily view all of the latest headlines from the most trusted publications reporting on developments in the energy and clean technology industries. It is housed on our blog, *Energy Technology Matters*.

# **Upcoming Events**

Impact Capitalism Summit: Chicago April 26–27, 2016 Chicago, IL More Info »

MIT Clean Energy Prize Showcase & Award Ceremony

April 30, 2016 Cambridge, MA

More Info »

MassCEC & NEWIN's Water Pitch Night May 4, 2016 Boston, MA More Info » World Energy Innovation Forum

May 4–5, 2016 Tesla Factory – Fremont, CA

#### More Info »

Offshore Wind Market Development USA 2016 May 10–12, 2016 Boston, MA

More Info »

2016 New England Energy Conference and Exposition May 10–11, 2016

Falmouth, MA

# More Info »

GTM's Solar Summit 2016 May 11–12, 2016 Scottsdale, AZ More Info »

2016 Energy Efficiency Global Forum

### 13th Annual Renewable Energy Finance Forum-Wall Street June 21–22, 2016 New York, NY More Info »

GTM's Grid Edge World Forum 2016 June 21–23, 2016 San Jose, CA

# More Info »

Verge Hawaii: Asia Pacific Clean Energy Summit June 21–23, 2016 Honolulu, HI

#### More Info »

2016 EIA Energy Conference July 11–12, 2016 Washington, DC

#### More Info »

SEPA National Town Meeting on Demand Response and Smart Grid July 11–13, 2016 Washington, DC

#### More Info »

# 2016 IEEE PES General Meeting: Paving The Way For Grid Modernization

July 17–21, 2016 Boston, MA

# More Info »

Impact Capitalism Summit: Nantucket July 20–21, 2016 Nantucket, MA More Info » May 11-13, 2016 Washington, DC

More Info »

#### **Fortune Brainstorm E**

May 16-17, 2016 Carlsbad, CA

More Info »

**150th New England Electricity Restructuring Roundtable Gala Event** May 18, 2016 Boston, MA More Info »

Massachusetts Clean Energy Day May 19, 2016 Boston, MA More Info »

#### **AWEA WINDPOWER 2016**

May 23-26, 2016 New Orleans, LA More Info »

**Distributed Energy Development &** Deployment

June 1-3, 2016 Washington, DC

More Info »

# 2016 Northeast Energy Efficiency Summit

June 13-14, 2016 Bretton Woods, NH

More Info »

## EBC 23rd Annual EBEE Awards and 26th **Annual Meeting**

June 16. 2016 Newton, MA

More Info »

# AEE's Pathway to 2050 August 11, 2016 Sacramento, CA

#### More Info »

**Solar Power International** September 12-15, 2016 Las Vegas, NV

# More Info »

Verge: Santa Clara September 19-22, 2016 Santa Clara, CA

#### More Info »

LACI Cleantech Global Showcase: GLOSHO16

October 3-4, 2016 Los Angeles, CA

### More Info »

**Energy Storage North America** October 4-6, 2016 San Diego, CA

### More Info »

# 2016 Getting to Zero Forum October 12-14, 2016

Denver, CO More Info »

### GTM's U.S. Solar Market Insight October 25-26, 2016 San Diego, CA

#### More Info »

# **KEEA Energy Efficiency Conference** October 25, 2016 Harrisburg, PA More Info »

# Contacts

Learn more about the Mintz Levin Energy Technology group here.

Thomas R. Burton III Member Chair, Energy Technology (Boston) 617.348.3097 TRBurton@mintz.com

Sahir Surmeli Member Co-chair, Energy Technology Ian Hammel Member Bankruptcy, Restructuring & Commercial Law (Boston) 617.348.1724 IAHammel@mintz.com

Irwin M. Heller Member Corporate & Securities (Boston) **Conlan Orino** Project Analyst (Boston) 617.239.8327 CJOrino@mintz.com

Jeffrey R. Porter Member Environmental (Boston) 617.348.1711 JPorter@mintz.com

(Boston) 617.348.3013 SSurmeli@mintz.com

Lisa Adams Member Intellectual Property (Boston) 617.348.3054 LAdams@mintz.com

Ralph A. Child Member Environmental (Boston) 617.348.3021 RChild@mintz.com

Hannah C. Coman Associate Corporate & Securities (Boston) 617.348.1703 HCComan@mintz.com

William "Mo" Cowan Of Counsel Litigation Senior Vice President & Chief Operating Officer ML Strategies (Boston) 617.348.1600 MCowan@mlstrategies.com

Daniel I. DeWolf Member Co-chair, Venture Capital & Emerging Companies; Corporate & Securities (New York) 212.692.6223 DDeWolf@mintz.com

Paul H. Dickerson Of Counsel Corporate & Securities (Washington) 202.460.9286 PHDickerson@mintz.com

Meryl J. Epstein Member Corporate & Securities (Boston) 617.348.1635 MJEpstein@mintz.com

Gregory S. Fine Member Corporate & Securities (Boston) 617.348.3003 GSFine@mintz.com

Susan L. Foster, PhD Member Corporate & Securities (London) +44.20.7776.7330 SFoster@mintz.com

Bill Geary Member Intellectual Property (Boston) 617.348.3046 WGeary@mintz.com

Kristin A. Gerber Associate 617.348.1654 IHeller@mintz.com

Kanasha S. Herbert Associate Corporate & Securities (Boston) 617.348.3015 KSHerbert@mintz.com

Haejin Hwang Project Analyst 617.348.4450 HHwang@mintz.com

Ken Jenkins, PhD Member Intellectual Property (San Diego) 858.314.1082 KJenkins@mintz.com

Jonathan L. Kravetz Member Chair, Securities; Corporate & Securities (Boston) 617.348.1674 JLKravetz@mintz.com

Cynthia J. Larose Member Corporate & Securities (Boston) 617.348.1732 CJLarose@mintz.com

David J. Leiter President, ML Strategies, Washington, DC ML Strategies (Washington) 202.434.7346 DJLeiter@mlstrategies.com

Lindsay Leone Associate Public Finance (Boston) 617.348.1728 LFLeone @mintz.com

R.J. Lyman Member Corporate & Securities, Project Development & Finance (Boston) 617.348.1789 RLyman@mintz.com

Audrey C. Louison Member Chair, Project Development & Finance (Washington) 202.434.7380 ALouison@mintz.com

Eric Macaux Associate Corporate & Securities, Project Development & Finance, (Boston) 617.348.1677 EWMacaux@mintz.com

Jeffrey A. Moerdler Member Real Estate, Communications, Jennifer Sacco Smith Associate

Real Estate (Boston) 617.348.1678 JSaccoSmith@mintz.com

Chuck A. Samuels Member Antitrust/Energy Efficiency (Washington) 202.434.7311 CASamuels@mintz.com

Gabriel Schnitzler Member Real Estate (San Francisco) 415.432.6004 GSchnitzler@mintz.com

Donald W. Schroeder Member Employment, Labor & Benefits (Boston) 617.348.3077 DSchroeder@mintz.com

Terri Shieh-Newton, PhD Member Intellectual Property (San Francisco) 415.432.6084 TShieh-Newton@mintz.com

Matthew T. Simpson Associate Corporate & Securities (Washington) 202.434.7436 MTSimpson@mintz.com

Kaoru Suzuki Associate Corporate & Securities (Boston) 617.348.1847 KCSuzuki@mintz.com

Stanley A. Twarog Member Corporate & Securities (Boston) 617.348.1749 STwarog@mintz.com

Paula J. Valencia-Galbraith Associate Corporate & Securities (Boston) 617.210.6854 PVGalbraith@mintz.com

Michael D. Van Loy, PhD Member Intellectual Property (San Diego) 858.314.1559 MDVanLoy@mintz.com

Katy E. Ward Associate Environmental (Boston) 617.348.1850 KEWard@mintz.com

William F. Weld Member Corporate & Securities Corporate & Securities (Boston) 617.348.3043 KAGerber@mintz.com

Jeremy D. Glaser Member Corporate & Securities (San Diego) 858.314.1515 JDGlaser@mintz.com Environmental (New York) 212.692.6700 JAMoerdler@mintz.com

David L. O'Connor Senior Vice President for Energy Technology ML Strategies (Boston) 617.348.4418 DOConnor@mlstrategies.com Principal ML Strategies (Boston, New York, Washington) 617.348.4412 BWeld@mintz.com

Boston | London | Los Angeles | New York | San Diego | San Francisco | Stamford | Washington

www.mintz.com

Copyright © 2016 Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.