

## Mintz Atty On Steering Quantum-Si's \$1.46B Go-Public Deal

By Sarah Martinson

*Law360 (February 22, 2021, 4:16 PM EST)* -- Law firm Mintz helped secure Quantum-Si Inc.'s merger with a special purpose acquisition company in a deal that values the combined company at \$1.46 billion, the latest in a series of transactions Mintz has steered for the Connecticut-based biotechnology company that will help it continue developing protein sequencing technology.

Michael Fantozzi, a Mintz Levin Cohn Ferris Glovsky and Popeo PC attorney who worked on the deal between Quantum-Si and HighCape Capital Acquisition Corp., which was announced last week, told Law360 Pulse that the deal was negotiated more quickly than others he has worked on because Quantum-Si's management team had struck similar deals with investors in the past. The deal was done in five weeks, Fantozzi said.



Michael Fantozzi

"Advisers on both sides of the aisle knew this space and knew how to do these transactions quickly," he said.

As part of the deal, Quantum-Si, also known as QSi, will be listed on the Nasdaq for trading and HighCape's shareholders will maintain 7.9% ownership in the company, according to HighCape.

Fantozzi, who has represented QSi in deal transactions since the company's founding seven years ago, said the deal was good for QSi because it allowed it to generate millions without greatly diluting its existing shareholders' ownership in the company. Current QSi shareholders will maintain 60.8% ownership in the company, according to HighCape.

"The structure of [HighCape's deal] made them an appealing partner for [QSi's] management team," Fantozzi said.

Fantozzi said he has been working with QSi's founder, Jonathan Rothberg, for 29 years and has secured similar deals for Rothberg's other companies, including Butterfly Network Inc., a technology manufacturer that built the first ultrasound machine that runs completely on a semiconductor chip.

Last week, Butterfly Network announced it completed its merger with investor Longview Acquisition Corp., which led to the company being listed on the New York Stock Exchange for trading.

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