

The following state initiatives affecting the regulation of PBMs were introduced between mid-February 2026 and June 2026. These bills address a broad range of PBM-related topics, including pharmacy pricing methodologies and reimbursement requirements, PBM contractual obligations with pharmacies and health insurers, patient cost-sharing and steering restrictions, PBM licensure and registration, disclosure and reporting obligations, prescription drug benefit coverage requirements, and restrictions on shared ownership among PBMs, pharmacies, insurers, and manufacturers. The table below categorizes each bill by the specific areas it proposes to regulate.

State	Bill	Regulates Pricing Methodology or Restrictions on PBM Fees (e.g. Requires Pass-Through Pricing/ Prohibits Spread Pricing)	Regulates PBM Payments to Pharmacies	Regulates PBM Contracts with Pharmacies	Regulates Patient Cost-Sharing	Prohibits Patient Steering and Other Related Activities	Requires PBMs to Make Disclosures or Reports	Regulates Health Insurers Contracts and Arrangements with PBMs	Regulates PBM License/ Registration Requirements	Regulates Coverage of Prescription Drug Benefits (Health Insurers and PBMs)	Prohibits or Restricts Shared Ownership of PBMs and Pharmacies, Insurers, and/or Manufacturers
ALABAMA	S.B. 345		X	X	X	X					
ARIZONA	S.B. 1545										X
	S.B. 1710					X	X			X	
CALIFORNIA	S.B. 1023									X	
	A.B. 2000						X			X	
DELAWARE	S.B. 271	X	X	X			X			X	
	S.B. 334			X							
GEORGIA	S.B. 91										X
	S.B. 462								X		
IDAHO	S.B. 1367		X	X		X					
ILLINOIS	S.B. 3508						X				
KENTUCKY	S.B. 307									X	
LOUISIANA	S.B. 246									X	
	S.B. 337	X		X			X	X	X		
	S.B. 368						X				
	S.B. 369		X								
	S.B. 372						X				
	S.B. 377	X					X	X	X		
	S.B. 381			X						X	
	H.B. 866	X	X			X					

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	H.B. 919	X	X				X	X			X
	H.B. 938	X	X	X	X		X	X		X	
	H.B. 1217	X					X	X			
MASSACHUSETTS	H.B. 5377								X		
	H.B. 5496								X		
MINNESOTA	S.F. 3295						X				
	H.F. 3922		X								
	H.F. 3931 / S.F. 4062	X	X	X				X			
	H.F. 4140	X	X	X		X					
	H.F. 4373 / S.F. 4419						X				
	H.F. 5156 / S.F. 5302		X				X				
MISSOURI	H.B. 3418									X	
NEW HAMPSHIRE	S.B. 544									X	
	H.B. 1268			X			X	X			
NEW JERSEY	A.B. 1510 / S.B. 4222 (Carry over of A.B. 6209)									X	
	S.B. 3535 (Carry over of S.B. 1008)			X				X			
	S.B. 3569 (Carry over of S.B. 1020)					X					

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PENNSYLVANIA	S.B. 1186	X				X					
	H.B. 2226				X						
	H.B. 2270	X				X					
	H.B. 2652				X						
RHODE ISLAND	S.B. 3258			X							
	S.B. 3260	X	X	X		X			X	X	
	H.B. 7814									X	
	H.B. 7816									X	
	H.B. 7817									X	
	H.B. 7947				X						
	H.B. 8126							X		X	
	H.B. 8360	X	X	X		X				X	
	H.B. 8382			X							
WEST VIRGINIA	S.B. 1028				X					X	